

FISCAL NOTE

SB 2632

January 25, 2000

SUMMARY OF BILL: Under current law, the Comptroller of the Treasury is responsible for the assessment of real property owned by cellular telephone companies and local assessors assess real property leased or used by such companies. This legislation provides that telecommunications tower properties used in whole or part for telecommunications shall be assessable by the Comptroller of the Treasury, thus shifting the responsibility for assessing real property leased or used by cellular telephone companies from local assessors of property to the comptroller.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Decrease Local Govt. Expenditures - Not Significant

This estimate assumes that:

- the state will experience an increase in expenditures for the costs to the Comptroller of the Treasury associated with the new assessment responsibilities. This increase is estimated to be not significant and absorbable in the comptroller's budget.
- counties will experience a not significant decrease in expenditures for the assessor of property who will no longer be responsible for assessing the affected properties.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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